

LIFE

*Planning
101*



Getting involved. Making a difference. Leaving a legacy.

Prestonwood FOUNDATION

Getting involved. Making a difference. Leaving a legacy.



Testimony

Wendy and David were living the American Dream. David owned a successful company; the last of their three children was about to graduate from school. David was a great provider, took care of all the household bills, investments, insurance policies, etc. They had plans to travel, become even more engaged in their church, and were open to any new opportunities that came their way.

Until ...

Biblical Foundation

Money and Possessions

- God has given dominion over the earth and its possessions to mankind.
 - *Then God said, "Let us make man in our image, after our likeness. And let them have dominion over the fish of the sea and over the birds of the heavens and over the livestock and over all the earth and over every creeping thing that creeps on the earth."—Genesis 1:26*
 - We are called to be faithful stewards.
 - God's Word is rich on this subject matter (more than 2,300 verses).

God's Role vs. Man's Role

- God *owns* it all; He *controls* it all, and He promises to *provide* for your needs (food, clothing and shelter).
- All He asks for you to do is to be a *faithful steward* no matter how little or much you have.

Getting Your Financial House in Order

- Studies show a 75 percent greater chance for the male to exit the relationship first.
- Men tend to experience significant health crises at younger ages.
- Question
 - Do you know:
 - How to pay your monthly bills?
 - Every account number, vendor and password associated with your finances?
 - Where your final will and testament is?
 - How much insurance and coverage types your family has?
 - Every debt you have?
 - The location of every title, deed and tax return?

Consolidate

Everything into One Go-To File

- But my husband/wife has neither the time nor the interest to accomplish this!
- **Answer**
 - *Husbands, love your wives, as Christ loved the church and gave himself up for her.* —Ephesians 5:25
 - *In the same way husbands should love their wives as their own bodies. He who loves his wife loves himself.* —Ephesians 5:28
 - *For the husband is the head of the wife even as Christ is the head of the church, his body, and is himself its Savior.* —Ephesians 5:23
- **Answer**
 - As the wife, your role is to be a helper to your husband.
 - Then the Lord God said, *“It is not good that the man should be alone; I will make him a helper fit for him.”* —Genesis 2:18
 - *She watches over the affairs of her household.* —Proverbs 31:27
 - *“Each one of you (husbands) also must love his wife as he loves himself, and the wife must respect her husband.”* —Ephesians 5:33

The Money Date Concept

- **The Money Date exercise:**
 - It is typical for couples to only discuss money when a crisis arises and that’s when blame and defensiveness take over.
 - Married couples need to schedule a weekly *Money Date*.
 - Establish the habit of regular weekly financial conversations about money when there is no crisis.
 - Focus on your finances by praying together, reviewing your account balance and spending for the week, and celebrating any progress or milestones the Lord has enabled you to make.

Benjamin Franklin famously claimed that death and taxes are life's only certainties. Unfortunately, most people are more conscientious about preparing their tax returns than preparing for their future. But take a moment and consider the impact of *not* planning. How would this impact your loved ones? It's a powerful motivator for completing your "life plan," a project that's more complicated than ever in today's digital age.

Obtain an accordion-type folder. Follow the checklist below to capture the most important details. Make sure to check off the document/information once you have secured it. Once completed, place the folder in a secure location where you and your spouse, along with the primary executor of your estate as named in your will, know the location.

Basic Documents Checklist

- Final Will & Testament
- Directive to Physician
- Medical Power of Attorney
- Funeral Arrangements
- Copy of Driver License
- Passports (actual and copy)
- Trust Agreements
- Do Not Resuscitate (DNR)
- Durable Power of Attorney
- Job Resume
- Deeds and/or Titles
- Tax Returns (past seven years)
- Birth Certificates
- Social Security Cards
- Marriage Certificate
- HIPAA Release & Authorization

Insurance Policies

Type	Carrier Name	Contact Name	Phone / E-mail	Policy Number	Policy Amount
Life Insurance					
Car Insurance					
Homeowners Insurance					
Health Insurance					
Short-Term Disability					
Long-Term Disability					
Long-Term Care					

Checking and Savings Accounts

Bank Name
URL Web Address

Account Number
User Name / Password

PIN

<<< CHECKING >>>

<<< SAVINGS >>>

Credit and Store Cards

Type	Financial Institution	Account Number	Payment Due Date
Credit Card			
Store Card			

Home Mortgage

1st and 2nd Mortgage

Payment Due Date:	

Term and Interest Rate:	

Lending Institution:	

Account Number:	

User Name / Password:	

Customer Service Number:	

Principle Payment:	

Escrow: Yes / No	
Homeowners Insurance Amount =	
Escrow Property Taxes Amount =	

Payment Due Date:	

Term and Interest Rate:	

Lending Institution:	

Account Number:	

User Name / Password:	

Customer Service Number:	

Principle Payment:	

Escrow: Yes / No	
Homeowners Insurance Amount =	
Escrow Property Taxes Amount =	

Retirement Accounts

Type	Financial Institution	Account Number	User Name / Password	Contact Number
401K / 403B				
IRA				
Pension				
Other				

How Do You Pay Your Bills?

User Name / Password

Website

Account Number

Type

Electronic Banking / Bill Pay			
Checks			
Credit Card			

Automatic Withdrawal from Checking Account/Credit Card

Payment Date

Payment Amount

Account Number

Checks			
Credit Card			

Major Expenses

(not captured elsewhere in this document)

Type	Company Name	Account Number	Contact Number	Average Payment Amount	Payment Due Date
Church Giving					
Utility					
Water					
Cell Phone					
Home Phone					
Cable/Satellite					
Car Payment					
Student Loans					
Gym Membership					
Toll Tag					
Other					

Key Contacts

Type	Name	Address	Contact Number	E-mail Address
CPA				
Attorney				
Doctors				
Financial Advisor				
Emergency Contact				
Car Mechanic				
Plumber				
HVAC Tech				
Clergy				
Electrician				
Handy Man				
Exterminator				
Home Warranty				
Lawn Care				
Pool Care				

SAFE: Location	SAFE: Combination

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Computer Information

Computer #1	Account Name:	Password:	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Mobile Unit
Computer #2	Account Name:	Password:	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Mobile Unit
Computer #3	Account Name:	Password:	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Mobile Unit
Computer #4	Account Name:	Password:	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Mobile Unit
Computer #5	Account Name:	Password:	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Mobile Unit
Computer #6	Account Name:	Password:	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Mobile Unit

E-MAIL ACCOUNTS Name Password

#1		
#2		
#3		
#4		
#5		
#6		

MISCELLANEOUS

WIFI Internet Provider	User Name	Password	Security Code
Billing Period Date	Modem Location	Software Location	
Security Questions:			
Answers:			



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